

SAMAKHYA SUSTAINABLE ALTERNATIVES PRIVATE LIMITED
CIN: U74999DL2022PTC403784
Regd. Office: 224, UPPER 3RD FLOOR, GALI NO.2, WEST GURU ANGAD NAGAR,
LAXMI NAGAR, DELHI, INDIA, 110092
EMAIL ID: prerna@samakhya.com

ANNUAL REPORT
OF
SAMAKHYA SUSTAINABLE ALTERNATIVES PRIVATE
LIMITED
Financial Year: 2023-24

Overview

Samakhya Sustainable Alternatives Private Limited is a social enterprise working with artisans and pastoralists on the margins in the remote regions of India empowering their livelihoods, crafts and lives. We are doing so by investing in textile value chain, design, technologies, markets and most significant innovation. Our products, services and interventions are driven by sustainability, circular economy, inclusion and value for money. Partnering with our ideas and actions will help improve the human conditions - particularly of women - in the most extreme regions.

SAMAKHYA

MAIN OBJECTS OF THE COMPANY

1. To provide a platform for rural artisans, farmers, pastoralists, communities, institutions, NGOs and innovators to market and sell environmentally sustainable and ethically handmade, handcrafted products directly to the global market.
2. To collaborate and provide production, design, and marketing support to NGOs, SHGs, women groups, rural entrepreneurs, innovators and artists globally to collaborate, revive and promote traditional raw material, techniques, crafts and art.
3. To promote, market and sell ethically sourced natural raw material such as dyes, fibers, yarn; and finished hand crafted and natural raw-material based products such as apparels, home furnishing, yardages, accessories, footwear, jewelry, kitchen wear, furniture, etc.
4. To promote sustainable crafts, practices and support communities, institutions in developing and further the ideals of sustainable development, innovation, digital design, access to information and technology, digital communication, environmental protection, leadership and public mindedness among the nation's youth and her future leaders.
5. To provide consultancy in creating, documenting and capturing Knowledge material for promotion and documentation of crafts, cultures and traditions of local communities.
6. To create a craft experience by connecting artisans directly with the customers through craft tourism.
7. To cooperate with other Institutions, Societies, Trusts and Organizations, Companies, Educational Institutions etc., be they National or International, in the pursuit of all or any of the above objectives; and render assistance and/or grant aid to recognized Public Charitable Trusts/ Institutions etc.;

BOARD OF DIRECTORS

NAME	DESIGNATION
MS .PRERNA AGARWAL	DIRECTOR
MS.SHWETAMBARA	DIRECTOR
MR.PANKAJ PANT	DIRECTOR
MR.MANU SHARMA	DIRECTOR
MR. SUNIL LAHRI	DIRECTOR

REGISTERED OFFICE

ADDRESS	224, UPPER 3RD FLOOR, GALI NO.2, WEST GURU ANGAD NAGAR, LAXMI NAGAR, DELHI, INDIA, 110092
EMAIL	prerna@samakhya.com
CONTACT NO.	8447967539

AUDITORS

NAME	RAVI RAJAN & CO. LLP
ADDRESS	505-A, 5TH FLOOR, RECTANGLE-1, DISTT. CENTRE, SAKET, NEW DELHI-110017
EMAIL	gujral@sravigroup.com
CONTACT NO.	+919899334540

AGM NOTICE FOR THE F.Y. 2023-24

NOTICE IS HEREBY GIVEN THAT THE 02ND ANNUAL GENERAL MEETING OF SAMAKHYA SUSTAINABLE ALTERNATIVES PRIVATE LIMITED WILL BE HELD THROUGH VIDEO CONFERENCING (“VC”)/ OTHER AUDIO-VISUAL MEANS (“OAVM”), ON 30TH DAY OF SEPTEMBER, 2024 AT 11.00 A.M, TO TRANSACT THE FOLLOWING BUSINESSES:-

ORDINARY BUSINESS:

1. Adoption of Audited Financial Statements:

To receive, consider and adopt the Audited Financial Statements of the Company together with the Reports of the Auditors and Board of Directors thereon for the Financial Year ended March 31, 2024.

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:

“**RESOLVED THAT** the Audited Financial Statements comprising the Balance Sheet as at March 31, 2024, Statement of Profit & Loss of the Company and Cash Flow Statement of the Company for the Financial Year ended March 31, 2024 together with the Notes as annexed thereto and the Reports of the Auditors and the Board of Directors thereon, as circulated to the Members of the Company, be and are hereby received, considered and adopted.”

2. Any other matter with the permission of the Chairman.

For and Behalf of Board of Directors

SAMAKHYA SUSTAINABLE ALTERNATIVES PRIVATE LIMITED



PRERNA AGARWAL

(Director)

DIN: 09718076

Date: 02.09.2024

Place: Delhi.

NOTES:

1. The Ministry of Corporate Affairs (“MCA”) inter-alia vide its General Circular Nos. 14/ 2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, followed by General Circular Nos. 20/2020 dated May 5, 2020, and subsequent circulars issued in this regard, the latest being 10/2022 dated December 28, 2022 (collectively referred to as “MCA Circulars”) has permitted the holding of the annual general meeting through Video Conferencing (“VC”) or through other audio-visual means (“OAVM”), without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 (“Act”) and MCA Circulars, the AGM of the Company is being held through VC / OAVM.
2. Since this AGM will be conducted through VIDEO CONFERENCING (“VC”)/ OTHER AUDIO-VISUAL MEANS (“OAVM”), physical attendance of members has been dispensed with. Accordingly, the facility to appoint proxy to attend and cast vote for the members is not available at this AGM and hence Proxy Form and attendance slip is not annexed.
3. All documents referred to in the accompanying Notice are open for inspection at the Registered Office of the Company on all working days except Saturdays and holidays, between 11.00 a.m. and 1.00 p.m., up to the date of Annual General Meeting.
4. The details of VC link for joining this meeting shall be communicated to the members separately.
5. Members are requested to keep their copy of Annual Report to the meeting.

DIRECTOR'S REPORT FOR THE F.Y. 2023-24

To

The Members

Your Directors have pleasure in submitting their 02nd Annual Report together with the Audited Annual Statements of Accounts for the Year ended 31st March, 2024.

1. FINANCIAL RESULTS AND PERFORMANCES

(in Rupees)

Financial Results	2023-24	2022-23
Profit/ Loss Before Depreciation and Taxes	(11,15,126)	31,372
Less : Depreciation	12,465	-
Profit/Loss Before Tax	(11,27,591)	31,372
Less : Tax Expenses	-	-
Current tax	-	8,157
Deferred tax	1,724	-
Profit /Loss After Tax	(11,29,315)	23,215

2. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR

Directors wish to present the details of business operations done during the year under review:

a) Production and Profitability:

Particulars	2023-24	2022-23
Gross Receipts/ Net Sales	32,11,045	208,596
Other Income	3,662	-

b) Marketing & Market Environment:

The Company has been able to consolidate its position in various sectors. The Capacity utilization is expected to improve further.

3. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATIONS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE.

No significant and material order has been passed by the regulators, courts, or tribunals impacting the going concern status or the company's operations in the future.

4. **DIVIDEND.**

The Company has not declared and paid dividend during the Financial Year 2023-24.

5. **RESERVES**

Details of Reserves and Surplus during the Financial Year 2023-24. are given below-

Particulars	₹ in rupees	
	As at 31st March 2024	As at 31st March 2023
Surplus		
Opening Balance	23,215.00	-
Add: Profit for the year		23,215
Less : Loss during the year	(11,29,315)	
Closing Balance	11,06,100	23,215
Balance carried to balance sheet	11,06,100	23,215

6. **CHANGE IN DIRECTORSHIP**

During the year, Mr. Pankaj Pant (DIN:07743268), Mr Sunil Lahri (DIN: 10368572) and Mr. Manu Sharma (DIN:10314507) have been appointed as the Directors of the Company w.e.f 03rd November, 2023.

7. **MEETINGS**

- a) During the year nine Board Meetings were convened and held. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.
- b) Number and Date of Committee Meeting Held During The Year: There are no committees formed as per Companies Act, 2013.
- c) No. of Board Meeting Attended By The Each Directors During The Year: Every director attended every board meeting held during the year 2023-24 of the Company.

8. **STATUTORY AUDITORS**

As per the provisions of Sections 139 and 141 of the Companies Act, 2013 and rules made thereunder (hereinafter referred to as "The Act"), the Company at its

1ST Annual General Meeting (AGM) held on 29th September, 2023 approved the appointment of M/s. **RAVI RAJAN & Co LLP** Chartered Accountants, (FRN No. **009073N/N500320**) as the Statutory Auditor for a period of 5 years commencing from the conclusion of first AGM till the conclusion of the sixth Annual General Meeting (AGM) of the Company to be held in the year 2028.

The observations of the Auditor in their report read with notes to the accounts are self explanatory and do not call any further explanation.

9. AUDITOR'S REPORT

The Auditor's Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

10. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any risk management policy as the element of risk threatening in the Company is very minimal.

11. WEB LINK OF ANNUAL RETURN, IF ANY.

The Company has a website, i.e. www.samakhya.com and the annual return of the company has been published on such a website as per Section 92(3) of the Companies Act, 2013.

12. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION

There have been no material changes or commitments occurred between the end of the financial year to which the financial statements relate and the date of this report that affect the financial position of the Company.

13. DEPOSITS

The Company has not accepted any deposits under Section 73 of the Companies Act, 2013 during the financial year.

14. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION - 186

The Company has not made any investments, given guarantees, and provided securities during the financial year under review. Therefore, there is no need to comply with the provisions of Section 186 of the Companies Act, 2013.

15. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

There was no contract or arrangements made with related parties as defined under Section-188 of the Companies Act, 2013 during the year under review.

16. PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE ["POSH"]

The Company is committed to provide a safe and conducive work environment to its employees.

Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

17. VIGIL MECHANISM

The provision of Section 177(9) & (10) of the Companies Act, 2013 is not applicable to the Company.

18. CONVERSION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information related to conversion of energy, technology absorption, foreign exchange earnings and outgo as required under Section – 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is not applicable to the Company.

19. CORPORATE SOCIAL RESPONSIBILITY

Corporate Social Responsibility provisions are not applicable to the Company.

20. HUMAN RESOURCES

Company treats its “human resources” as one of its most important assets. Company continuously invests in attraction, retention and development of talent on an ongoing basis.

21. DIRECTORS RESPONSIBILITY STATEMENT

The Directors would like to inform the Members that the Audited Accounts for the financial year ended March 31, 2024, are in full conformity with the requirements of the Companies Act, 2013. The Financial Accounts are audited by the Statutory Auditors, **RAVI RAJAN & Co LLP** Chartered Accountants, (FRN No. **009073N/N500320**). The Directors further confirm that:

a) In the preparation of the annual accounts for the financial year ended March 31, 2024, the applicable accounting standards, read with the requirements set out under Schedule III to the Act, have been followed, and there are no material departures from the same.

b) The Directors have selected such accounting policies, applied them consistently, and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company for the financial year ended March 31, 2024.

c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and preventing and detecting fraud and other irregularities.

d) The Directors have prepared the annual accounts on a 'going concern' basis.

e) The Company being unlisted, sub-clause (e) of Section 134(3) of the Companies Act, 2013, pertaining to laying down internal financial controls, is not applicable to the Company.

f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

22. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to investor Education and protection fund.

23. ACKNOWLEDGEMENT

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authority for their continued support extended to your companies activities during the year under review. Your directors also acknowledge gratefully the shareholders for their support and confidence reposed on your Company.

For and Behalf of Board of Directors

SAMAKHYA SUSTAINABLE ALTERNATIVES PRIVATE LIMITED



PRERNA AGARWAL

(Director)

DIN: 09718076

Date: 02.09.2024

Place: Delhi.

LIST OF SHAREHOLDERS AS ON 31ST MARCH, 2024

S.NO	NAME OF SHAREHOLDERS	TYPE OF SHARES	NO. OF SHARES	% OF SHAREHOLDING
1.	PRERNA AGARWAL	EQUITY	2,879	54.32%
2.	SHWETAMBARA	EQUITY	1,803	34.01%
3.	MOHD DANISH CHOUDHARY	EQUITY	441	8.32%
4.	FISE INCUBATION	EQUITY	177	3.33%
TOTAL			5,300	100%

SHARE CAPITAL DETAILS

Particulars	As On 31st March, 2024
Authorised :	
10000 Equity shares of Rs. 10.00/- par value	1,00,000.00
Issued :	
5300 Equity shares of Rs. 10.00/- par value	53,000.00
Subscribed and paid-up :	
5300 Equity shares of Rs. 10.00/- par value	53,000.00

NOTE: The Company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held.

For and Behalf of Board of Directors

SAMAKHYA SUSTAINABLE ALTERNATIVES PRIVATE LIMITED



PRERNA AGARWAL

(Director)

DIN: 09718076

Date: 02.09.2024

Place: Delhi.